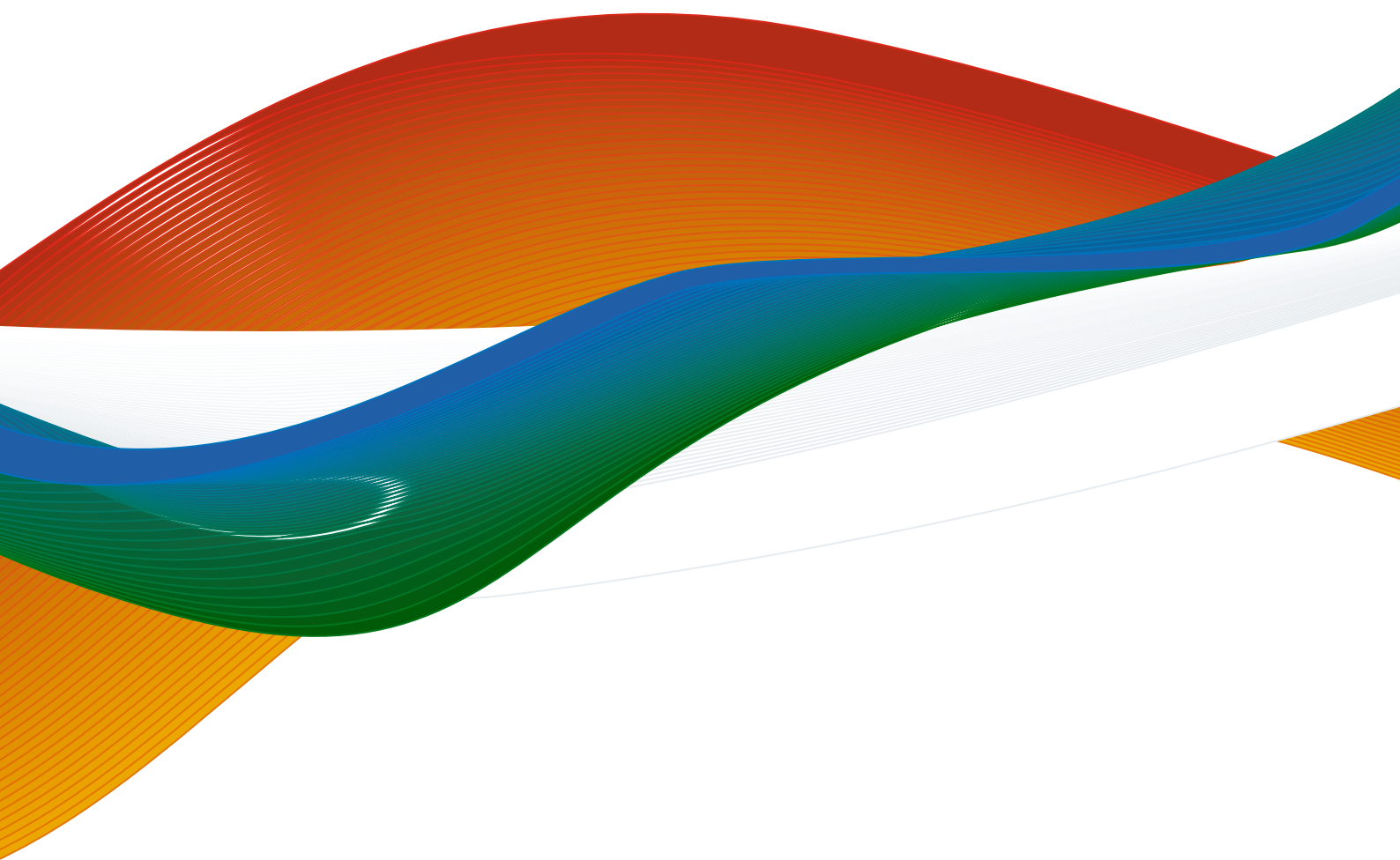




THE NATIONAL
DEPOSITORY CENTER

MICEX GROUP

NDC'S CORE BUSINESSES



ГРУППА ММВБ



MICEX GROUP

1. HISTORY AND CORPORATE VALUES

DYNAMIC DEVELOPMENT

NDC was formed on 21 January, 1997. NDC was established as a central securities depository for the servicing of state securities, and it began fulfilling that mission in late March 1998. The same year NDC started operations with corporate, sub-federal and municipal securities.

Having achieved a leading position in the market of debt instruments of Russian issuers, the NDC increases the volume of transactions with shares, UIT units and Eurobonds. Now NDC functions as a central settlement depository and a center of technical support of dealer's sub-depository in Russia's federal securities, the circulation of which is supervised by the Bank of Russia.

CURRENTLY NDC IS RUSSIA'S LARGEST SETTLEMENT AND SAFEKEEPING PROVIDER IN TERMS OF ASSETS HELD AND THE ONLY SECURITIES SETTLEMENT SYSTEM IN THE COUNTRY HANDLING ALL KINDS OF RUSSIAN ISSUE-GRADE SECURITIES AND ACTING AS NATIONAL NUMBERING AGENCY FOR RUSSIAN SECURITIES.

NDC also acts as Substituting numbering agency for the CIS authorized to assign international ISIN and CFI codes where national regulators authorize this. NDC is a member of leading Russian and international associations specializing in the development of securities settlement.

MANAGEMENT EFFICIENCY

BUILDING AN EFFICIENT CORPORATE GOVERNANCE SYSTEM IS AN IMPORTANT STRATEGIC TASK FOR NDC.

Participation of a large number of NDC clients and partners in the company's Board of Directors and NDC advisory bodies to the Board of Directors allows increased transparency in the company's corporate governance, provides for an effective means of influencing the policy of the company, and minimizes managerial and operating risks.

With the objective of improving NDC's corporate governance the company has developed and approved the following documents: Code of Professional Ethics, an internal document aimed at the protection of rights and legal interests of the company and its clients and which must be followed by NDC's employees and managers, and a Disclosure Policy outlining principles of the company's information openness.

RELIABILITY

NDC'S RATING IS AFFIRMED BY THOMAS MURRAY RATINGS LTD., AN INTERNATIONAL RATING AGENCY, AT AA- ("VERY LOW RISK", OUTLOOK "STABLE").

Results of an independent operational audit conducted in recent years confirm the high reliability of NDC as a settlement depository.

NDC's professional risks are insured by Ingosstrakh Insurance Company Ltd., one of the leading Russian insurance companies.

ACCESSIBILITY

To ensure maximum efficiency, NDC offers customers easy and open access to all its services. A core part of NDC's service offering is the settlement of transactions concluded on the leading trading venues in Russia: MICEX and MICEX Stock Exchange (Moscow), SPCEX SC (St. Petersburg), SICEX (Novosibirsk), and also in the OTC market.

Usage of a fully functional electronic document interchange system in the course of interaction with clients, and existence of a network of branches and representatives in Russia's major business centers (St. Petersburg, Yekaterinburg, Nizhny Novgorod, Rostov-on-Don, Samara, Novosibirsk and Vladivostok) allow NDC to provide services to professional participants in the securities market and investors from all Russia's regions.

2. KEY PERFORMANCE INDICATORS

	01.01.2008	01.01.2009	Increase/ Decrease, %
GENERAL INFORMATION			
Number of clients	817	908	11.1
Number of issuers with issuer accounts	678	743	9.59
Number of securities accounts	1,726	1,774	2.78
SECURITIES ON DEPOSIT			
Value of securities held ¹ , RUB billion	4,311	4,130	-4.1
Quantity of securities held	1,130,920	2,300,866	103.5
Quantity of securities issues accepted for servicing	2,403	2,759	14.8
Number of issuers whose securities are safekept at NDC	1,249	1,351	8.16
BOOK ENTRY TRANSFERS			
Quantity of book-entry transfers processed during the year (thousands)	2,488	2,538	2
Quantity of securities transferred during the year (billions)	8,103	21,725	168.1
Market value of securities transferred during the year (RUB billions)	60,487	60,979	1

¹ Shares and unit investment funds at market value, bonds at par.

	01.01.2008	01.01.2009	Increase/ Decrease, %
CORPORATE ACTION PROCESSING			
Dividend/interest payments distributed by NDC during the year ² , RUB million	80,973	146,241	80.6
Number of issuers which used NDC to distribute payments in respect of their securities during the year	390	411	5.4
Number of securities entitlement transactions processed during the year	3,719	2,855	-23.23
Number of global transactions processed (conversions, splits, consolidation, etc.) during the year	3,623	4,210	16.20
NATIONAL NUMBERING AGENCY SERVICES			
Number of ISINs assigned on market participants' requests during the year	643	587	- 8.71
Cumulative total of ISINs assigned on market participants' requests	3,623	4,210	16.20
ASSISTANCE TO MARKET PARTICIPANTS IN QUALIFICATION OF INTERNATIONAL FINANCIAL INSTRUMENTS			
Total number of requests processed (including contracts for assistance in codes assigning) including, pc.:	0	around 24,030	-
• For unique financial instruments, pc.:	0	9,554	-
• For financial instruments conforming to qualification requirements, pc.:	0	8,179	-
FINANCIAL HIGHLIGHTS³			
Revenue, RUB million	1,162	1,205	3.7
Net income, RUB million	384	392	2
Total assets, RUB million	2,348	2,743	16.8
Total equity, RUB million	1,355	1,743	28.6
Internal funds, RUB million ⁴	1,258	1,252	-0.5

² Excluding coupon payments and redemptions of Eurobonds and OGVZ in foreign currency (at the Bank of Russia's exchange rate as of the payment date)

³ According to the Russian Accounting Standards.

⁴ According to the Federal Financial Markets Service of Russia.

3. NDC MARKET POSITION

ACCORDING TO “TOP 30 - RUSSIA’S BIGGEST DEPOSITORIES” NDC RETAINS ITS LEADING POSITION AMONG RUSSIAN DEPOSITORIES. NDC’S SHARE AMONG SETTLEMENT DEPOSITORIES CALCULATED ON THE BASIS OF THE VALUE OF ASSETS ON DEPOSIT REACHED ALMOST 90% BY THE 2008 END (COMPARED WITH 60% IN 2007 AND 54% IN 2006) – SEE FIGURE 1.

However in 2008 for the first time in a long period a 4.1% decrease in the value of securities on deposit — RUB181.47 billion — was registered due to the unfavorable market situation. It is worth pointing out that for 2008 the number of securities on deposit in NDC rose 103.5% (from 1.131 trillion securities as of 31 December, 2007 to 2.301 trillion securities as of 31 December, 2008); growth in the number of securities for 2H 2008 reached 61.4%.

Figure 1

NDC MARKET SHARE
(Source: PARTAD Infrastructure Institute data as of 2008 end)

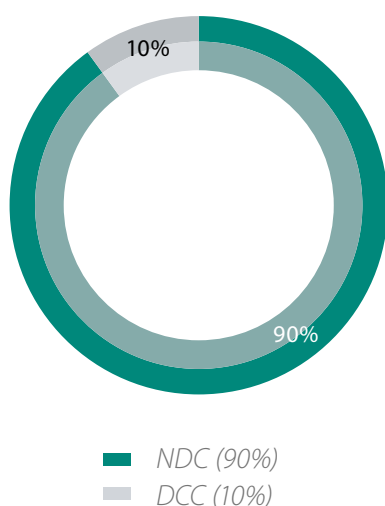
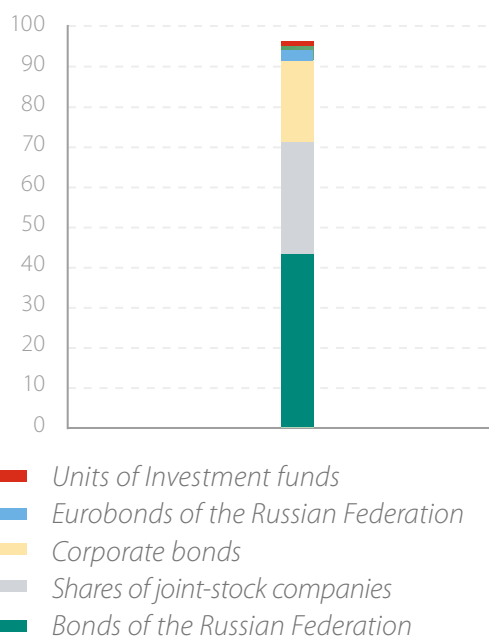


Figure 2

NDC SECURITIES TURNOVER BREAKDOWN FOR 2008



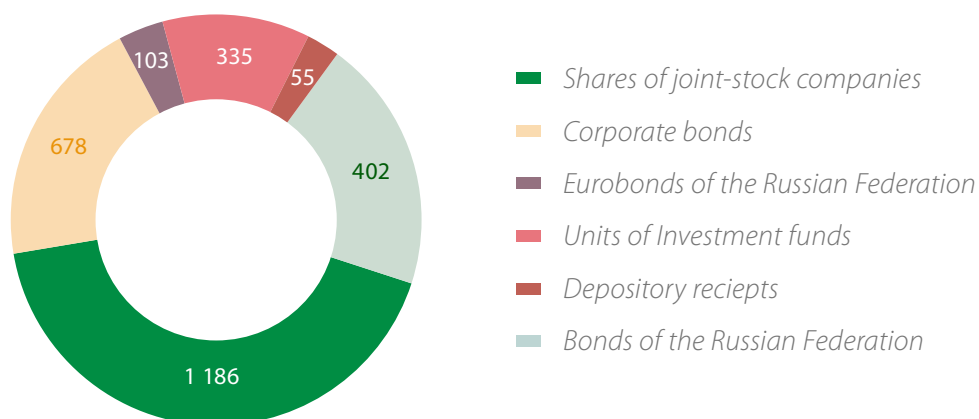
NDC pays serious attention to the development of services in the share settlements segment.

NDC's securities turnover (the market value of securities transferred in inventory operations), one of the most important indicators of a settlement depository's operations, reached a record RUB60.98 trillion for 2008. This is 1% more than in 2007 (RUB60.487 trillion). Some 33.2% of securities involved in turnover were represented by shares of joint stock companies. This became possible after the introduction by NDC in 2007 of a simplified procedure for the receipt of shares for servicing which allowed increased volumes of shares serviced taking NDC's customers needs into consideration. The number of inventory operations conducted by NDC for 2008 2% grew and exceeded 2.5 million operations (2,538,070 operations including 1,969,612 operations with shares or 69.3% of all operations).

It is worth pointing out the trend of 120.5% growth in the value of units of UITs on deposit for 2008 against 2007.

Figure 3

STRUCTURE OF SECURITIES ISSUES HELD AT NDC AS OF 31 DECEMBER, 2008



NDC IS THE BIGGEST PAYMENT AGENT FOR THE ISSUERS OF CORPORATE AND REGIONAL BONDS.

As of 31 December, 2008 NDC's share in the payment agents market reached 36.7% of all corporate and regional bonds issues (34.3% as of 31 December, 2007) and 39.42% of the number of issuers of corporate and regional bonds in circulation (37.6% as of 31 December, 2007).

Thus despite the unfavorable global market situation in 2008 NDC being in the situation of increased competition continues to pay special attention to its improvement of services, development of new services, expansion of its presence in the Russian market for settlement and depository services including shares servicing.

4. STRATEGY: DEVELOPMENT PERSPECTIVES

NDC'S REORGANIZATION INTO A JOINT STOCK COMPANY

In 2009 NDC will be reorganized from not-for-profit partnership into a joint stock company. Work on this large scale task is being conducted in accordance with a plan approved by a decision of the company's general meeting in 2008.

DEVELOPMENT OF SERVICES

NDC's key priority and its contribution to the competitiveness of domestic market infrastructure is a further development and implementation of settlement services. In particular, starting 15 June, 2009 NDC and MICEX Settlement House (MICEX SH) began offering a new service to settle transactions on a Delivery Versus Payment (DVP) basis using NDC and MICEX SH accounts with Euroclear Bank, the international central securities depository.

Apart from this, priorities in this field include:

- Implementation by NDC of the securities lending and borrowing program in order to enhance the settlement efficiency of the market participants;
- Expanded use of ISO formats in particular with regard to the conduct of corporate actions.

MODERNIZATION OF TECHNOLOGICAL PLATFORM

In 2009 the company will finalize the implementation of the new software technology created under NDC's technological platform modernization program based on leading HP and Oracle software.

5. SERVICES PROVIDED TO PARTICIPANTS

SETTLEMENTS ON STOCK MARKET OPERATIONS

- Prior to trading securities are transferred to the trading sections of NDC's depository accounts and buyers' funds are positioned in trading accounts with the MICEX Settlement House;
- Transaction settlements on securities occur based on the results of a trading session and clear on the day a deal is completed (based on T+1 settlement date);
- MICEX conducts multiparty clearing transactions with securities denominated in rubles and foreign currencies as well as ordinary clearing transactions denominated in rubles;
- The technology of settlements for ordinary clearing transactions provides for separate settlement on each transaction. Settlement takes no more than 5-10 minutes following the conclusion of a transaction on the MICEX Stock Exchange or after an urgent transaction order is posted to the NDC and MICEX systems;
- NDC's technologies allow participants to place their securities in the trading section and to use them to conclude stock market transactions and to transfer securities not listed for sale from one trading site to another (if this is in line with the clearing rules of the corresponding clearing organization);
- NDC participants may pre-position in the trading section securities which are to be listed for sale later; information about securities is published from the moment of the securities' acceptance for trading;
- In accordance with the rules of clearing and trading, settlements on securities transactions concluded on SPCEX SC and SICE CJSC are conducted.

OTC SETTLEMENTS

- Settlements on OTC securities transactions are conducted by NDC on the basis of the Free Delivery or DVP scheme. NDC participants are able to conduct securities transfers either on basis of securities sender's depository order without confirmation by the receiver or with confirmation (counter order);

- Settlements on the basis of DVP (Model 1) provide for simultaneous gross settlement on securities and funds and are held in participants accounts opened in NDC through the paying and receiving parties' bank accounts in the MICEX Settlement House;
- NDC conducts two types of settlement operations: internal transfers between depository accounts of NDC participants and external transfers between participants' accounts in NDC and their contractors with accounts opened in other organizations (registrars and depositories);
- Use of EDI in its interactions with registrars and depositories with correspondent depository accounts at NDC allows NDC to accelerate re-registration of ownership rights for securities and to quickly compare the balances of securities held at clients' accounts with registrars;
- The unique technologies supporting NDC's interactions with major depositories such as DCC, GPB OJSC, Sberbank, JSC VTB Bank, Vnesheconombank, ING Wholesale Banking allow to reduce costs and accelerate operations in the transfer of securities between the participants' accounts;
- Use of the NDC-DCC Bridge allows participants to transfer securities from one depository to another within one working day and to decrease the number of operations connected with re-registration of securities in their owners' registers;
- The Speedy Settlement Scheme (SSS) used by NDC and ING Wholesale Banking contribute significantly to the acceleration of operations on securities of their customers.

SERVICES RELATED TO THE REGISTRATION OF ENCUMBRANCES ON PARTICIPANTS' SECURITIES (INCLUDING PLEDGE)

Registration of encumbrances on securities through NDC can be done as follows:

- without cash settlements or with cash settlements through settlement credit organizations which have concluded appropriate agreements with NDC. Orders for registration or suspension of the encumbering of securities with cash settlements are conducted only if NDC has received documentation confirming payment from a settlement organization;
- one-sided order by a participant-pledger or counter orders by participant-pledger and participant-pledgee can be a basis for registration of encumbrance of securities;
- withdrawal of securities from collateral section can be done on the basis of a one-sided order by participant-pledger or counter orders by participant-pledger and participant-pledgee.

NDC also registers encumbrance of securities if the Bank of Russia grants loans guaranteed by pledge (blocking) of securities.

PROVISION OF SERVICES RELATED TO PARTICIPANTS' CORPORATE ACTIONS

NDC provides the following services with the purpose of provision of rights of the securities owners in the course of issuers' corporate actions:

- Provision of information about securities and owners/holders to issuers for the implementation of the following rights:
 - participation in general meetings of shareholders
 - receipt of income on securities and repayment
 - use of preferential rights to acquire securities
 - other rights
- Services related to the receipt of income on securities through NDC settlement account including confirmation of the income sum received and submission of detailed report on income transferred;
- Provision of information about forthcoming meetings of shareholders including agendas provided by registrars and issuers and other materials related to the meetings of the shareholders, submission of information of future income payments and redemption sums on securities serviced by NDC;
- Follow-up of mandatory and voluntary corporate actions and provision of information about the following corporate actions to the participants:
 - Reorganization of issuers including related conversion, consolidation or dilution of securities serviced by NDC
 - Liquidation of issuers
 - Redemption and cancellation of securities issues
 - Charging of additional securities including in the course of use of preferential rights to acquire securities
 - Early redemption of securities by an issuer
 - Exchange and buy out of securities by an issuer or third parties
 - Voluntary conversion of securities
 - Other corporate actions connected with securities serviced by NDC
- Provision of information about other operations with securities serviced by NDC (consolidation of issues under sole state registration number, registration of additional securities issues and their joining to basic issue, change in issues' parameters);
- Submission of information about issuers and securities received for servicing by NDC by means of placement of the information on site and preparation of information for participants at their request;
- Participants and their clients owning the required number of voting shares may use their rights to request information from the register. The information requested may include names of securities owners, number, type and par value of securities;

- Provision of other information and documents necessary for participants and their clients in their use of rights to securities;
- Quick submission of information about the actions of issuers, registrars and regulators which can have an impact on the interests of the owners of securities serviced by NDC.

IMPLEMENTATION OF PARTICIPANTS' ORDERS RELATED TO THE USE OF THEIR RIGHTS

NDC implements orders by its participants related to the use of rights confirmed by securities serviced by NDC as follows:

- Transfer of documents necessary for the use of participants' rights to registrars, issuers, payment agents and other depositories;
- Interactions with registrars, issuers, payment agents and other depositories for the purpose of employing participants' rights;
- Requests from registrars, issuers, payment agents and other depositories additional information and other materials necessary for the use of participants' rights (payment documents, information of tax amount charged to income, materials related to shareholders meetings, issuance decisions, other documents related to securities issues etc);
- Implementation of other orders by participants on issuers' corporate actions with potential impacts on participants' rights.

NDC'S SERVICES ON INTERNATIONAL AND FOREIGN SECURITIES

- NDC provides its clients with direct access to international markets through its accounts at Clearstream Banking S.A. and Euroclear Bank. As of 15 June, 2009 NDC customers may settle their transactions in Euroclear Bank on a DVP basis. This DVP scheme foresees that NDC is responsible for settlement of securities and MICEX SH for settlement of cash.
- NDC also has nominee accounts with the CSD's of the Republic of Kazakhstan, the Republic of Azerbaijan and the Republic of Belarus – KACD, CJSC National Depository Center and RCDS. This allows NDC customers to conduct operations with Kazakh, Azeri and Belarusian securities on a Free Delivery basis.

RELATED SERVICES

NDC RENDERS TO PARTICIPANTS RELATED SERVICES ALLOWED BY CURRENT LEGISLATION OF THE RUSSIAN FEDERATION ENCOURAGING IMPROVED QUALITY OF SERVICES.

Related services include:

- Assistance to participants with regard to receipt of tax privileges and abatement of securities' income tax through the submission of necessary documents to registers, issuers and payment agents;
- Representation of participants' and their clients' interests in the event of incorrect and unwarranted withholding of securities income tax through the submission of documents necessary for the resolution of conflicts with registers, issuers and payment agents;
- Distribution of research and other topical information by NDC by subscription (NDC daily news, NDC weekly bulletin of corporate information, NDC monthly bulletin "Non-State Bond Issues Market Transactions");
- Provision of information to NDC participants on request;
- Provision of other services supportive of the use of securities ownership rights in line with federal laws and other legal acts.

6. SERVICES PROVIDED TO ISSUERS

SERVICES RELATED TO SECURITIES PLACEMENT AND CIRCULATION

SUCH SERVICES ARE PROVIDED BY NDC TO SECURITIES ISSUERS INTERESTED IN ATTRACTING FUNDS FROM THE SECURITIES MARKET, AS WELL AS UNDERWRITERS AND ORGANIZERS OF THE TRADING PROCESS.

The services include:

- Advising issuers and organizers of securities issues on the depository aspects of placement, circulation and accounting of securities during the preparation of issue documents including for the restructuring of liabilities issued previously;
- Support for the stock exchange and OTC placement of issues by means of open and closed subscription including through auction;
- Provision of implementation of initial placement transactions in Free Delivery or DVP regime;
- Centralized custody of bond issue global certificates;
- Depository servicing of issues in the course of circulation, redemption (including early redemption) and income payment;
- Collection and preparation of lists of securities owners and nominal holders for the purpose of implementation of corporate actions including income payment and redemption.

PAYMENT AGENT'S SERVICES ON BOND ISSUES

NDC as a payment agent provides comprehensive services including:

- Settlements and money transfers on issuer instructions;
- Provision of reports on payments made to an issuer;
- Provision of information to stakeholders on coupon income and redemption payment terms;
- Provision of detailed reports for each person authorized to receive coupon and redemption payments.

7. NDC AS RUSSIA'S NATIONAL NUMBERING AGENCY

SINCE 1999 NDC IS A MEMBER OF THE INTERNATIONAL ASSOCIATION OF NATIONAL NUMBERING AGENCIES (ANNA). CURRENTLY IT HAS THE STATUS OF RUSSIA'S NATIONAL NUMBERING AGENCY.

Since 1999 NDC is a member of the international Association of National Numbering Agencies (ANNA). Currently it has the status of Russia's National Numbering Agency.

ANNA unites over 80 organizations from various countries. Each of these organizations acts in its home country as a national numbering agency assigning international identification ISIN and CFI codes to securities and other financial instruments.

Acting as Russia's National Numbering Agency, NDC:

- assigns international identification ISIN and CFI codes to Russian issuers' securities and other domestic financial instruments;
- contributes to the distribution of information about international identification codes among the Russian securities market participants;
- contributes to the use of international identification codes in the Russian securities market;
- takes part in the formation of an efficient international system of securities identification.

A database of ISIN and CFI codes assigned to Russian financial instruments and information on NDC's services related to the assignment of international identification codes is available here: www.isin.ru.

8. NDC'S ASSISTANCE IN ASSIGNMENT OF INTERNATIONAL CODES TO FOREIGN FINANCIAL INSTRUMENTS

As a member of ANNA and in accordance with the Regulation on Qualification of Foreign Financial Instruments as Securities approved by FFMS of Russia order #07-105/pz-n on 23 October, 2007 NDC began the assignment of international codes to foreign financial instruments with the purpose of their qualification in Russian market.

With regard to this NDC renders the following services to market participants:

- Provision of ISIN and CFI international codes for qualification of the foreign financial instruments in accordance with the market participants' requests;
- Assistance in the assignment of CFI international codes to foreign financial instruments which do not have such codes;
- Assistance in the correction of international CFI codes to foreign financial instruments if the assigned CFI does not conform to FFMS of Russia's Regulation on Qualification or ISO 10962.

Information necessary for the qualification of international financial instruments, confirmation of the assigned ISIN and CFI codes or for assignment of international codes to foreign financial instruments is available at NDC's web sites (www.ndc.ru and www.isin.ru).

A Catalogue of International Financial Instruments Corresponding with FFMS of Russia's Requirements for Qualification and of Assigned ISIN and CFI Codes is available at www.isin.ru.

The Catalogue is updated regularly with information on new instruments requested by market participants and with data of the instruments placed previously. The information is supplied to the Catalogue on the basis of monthly monitoring in order to provide the data of foreign financial instruments corresponding with FFMS of Russia's requirements for qualification to the market participants in real time.

9. NDC'S ACTIVITIES AS SUBSTITUTE NUMBERING AGENCY FOR THE CIS

LIKE SOME OTHER ORGANIZATIONS SUCH AS STANDARD & POOR'S — CUSIP SERVICE BUREAU (USA), TELEKURS FINANCIAL LTD. (SWITZERLAND), AND WERTPAPIER-MITTEILUNGEN (GERMANY), NDC HAS THE RIGHT TO FUNCTION AS A SUBSTITUTE NUMBERING AGENCY (SNA) IN COUNTRIES WHICH DO NOT HAVE THEIR OWN NATIONAL NUMBERING AGENCIES OR WHOSE NATIONAL NUMBERING AGENCIES DO NOT HAVE ENOUGH RESOURCES FOR IMPLEMENTATION OF ALL NECESSARY FUNCTIONS.

NDC is the Substitute Numbering Agency (SNA) for the CIS. The right to implement SNA's functions for CIS countries was granted to NDC in 2007 based on a unanimous decision by ANNA's annual general meeting following an official address by AECSD to the ANNA Board of Directors.

In the event an official regulator for a CIS country agrees with NDC's functioning as SNA in the country, NDC provides the following services:

- Assignment of international ISIN and CFI codes to financial instruments issued by the country's issuers and passing the codes to international database containing ISIN and CFI codes assigned to financial instruments all over the world;
- Representation of the interests of that country in ANNA meetings on the basis of power of attorney (if necessary);
- Provision of counseling and educational services with regard to the formation of the country's own national numbering agency and joining ANNA.

10. NDC CONTACTS

FULL NAME

NDC (AT THE STAGE OF REORGANIZATION FROM NOT-FOR-PROFIT PARTNERSHIP “THE NATIONAL DEPOSITORY CENTER” INTO “THE NATIONAL DEPOSITORY CENTER” (CLOSED JOINT STOCK COMPANY))

REGISTRATION DOCUMENTS AND LICENSES

State Registration Certificate #063.977 issued by Moscow Registration Chamber on 11 February, 1997.

A License for Clearing Activities #177-03437-000010 issued by Russia’s Federal Commission for Securities Markets on 4 December, 2000 with unrestricted duration.

A License for Depository Activities #177-03431-000100 issued by Russia’s Federal Commission for Securities Markets on 4 December, 2000 with unrestricted duration.

CONTACTS

Legal Address:	1/13, bldg. 4, Sredny Kislovsky per., Moscow 125009, Russia
Postal Address:	13, bld. 1, Mashkova St., Moscow 105062, Russia

TELEPHONE NUMBERS:

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Customer Services Division:	+7 495 956 2789
Corporate Actions and Issuer Relations Division:	+7 495 232 5253
Public Affairs Division:	+7 495 232 0910
Fax	+7 495 956 0938
E-mail:	info@ndc.ru
Web sites:	www.ndc.ru , www.isin.ru

BRANCHES

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Tel +7 812 380 1088

Fax +7 812 380 1087

E-mail: spb@ndc.ru

NDC'S SIBERIAN BRANCH

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Postal address: POB 131, Novosibirsk, 630099, Russia

Tel +7 383 210 2150

Fax +7 383 218 3846

E-mail: novosibirsk@ndc.ru

REGIONAL REPRESENTATIVES

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3, Krasnogo Znameni avenue, Vladivostok, 690106, Russia

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Fax +7 4232 46 8343

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"REGIONAL EXCHANGE CENTER "MICEX – VOLGA REGION"

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Fax +7 831 278 9113

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CLOSED CORPORATION "REGIONAL EXCHANGE CENTER "MICEX-SOUTH"

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<http://www.micex.ru/group/settlementhouse/profile/>

BANK DETAILS

VTB Bank (open joint-stock company)	
Correspondent account:	30101810700000000187 in OPERU MGTU of the Bank of Russia
Russian Central Bank Identification Code:	044525187
Settlement account:	407018102000300000093
Primary State Registration Number:	1027739097011
Taxpayer Identification Number /	
Taxpayer Record Validity Code:	7706131216 / 770301001
Audit Company:	Deloitte & Touche CIS

Audit License # E 002417 issued on 6 November, 2002 by decision of the Ministry of Finance of the Russian Federation for a five year term, extended under the said number by the Ministry of Finance of the Russian Federation's Order # 676 of 31 October, 2007 for a 5 year term effective from 6 November, 2007.

NDC'S FOUNDERS AND MEMBERS

Among NDC's founders are MICEX and Bank of Russia (the founders' shares in the property of NDC are 46.67% and 39.35% respectively, and in the votes 50.16% and 42.3% respectively).

Members include also GPB OJSC (Gazprombank), Evrofinance Mosnarbank, "ROSBANK" (OJSC JSCB), VTB Bank (Vneshtorgbank), Bank of Moscow, JSC "ROSSIYSKIY KREDIT BANK", Vnesheconombank, ING BANK (EURASIA) ZAO, JP Morgan Bank International LLC, ZAO UniCredit Bank, Deutsche Bank, and Sberbank.

NDC'S INTEREST IN INFRASTRUCTURE ORGANIZATIONS

Joint Stock Company	
"Depository Clearing Company"	37,29%
Settlement Depository Company	
(Closed Joint Stock Company)	28,54 %
National Clearing Center Bank CJSC	0,27%

NDC MEMBERSHIP IN THE ASSOCIATIONS

NDC is a member of the following organizations:

European Central Securities Depository Association, ECSDA

Association of National Numbering Agencies, ANNA

The Association of Eurasian Central Securities Depositories, AECSD

National Association of Securities Market Participants, NAUFOR

National Securities Market Association, SRO NSMA

Russian National SWIFT Association, ROSSWIFT

